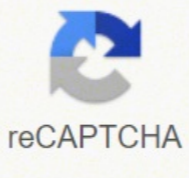
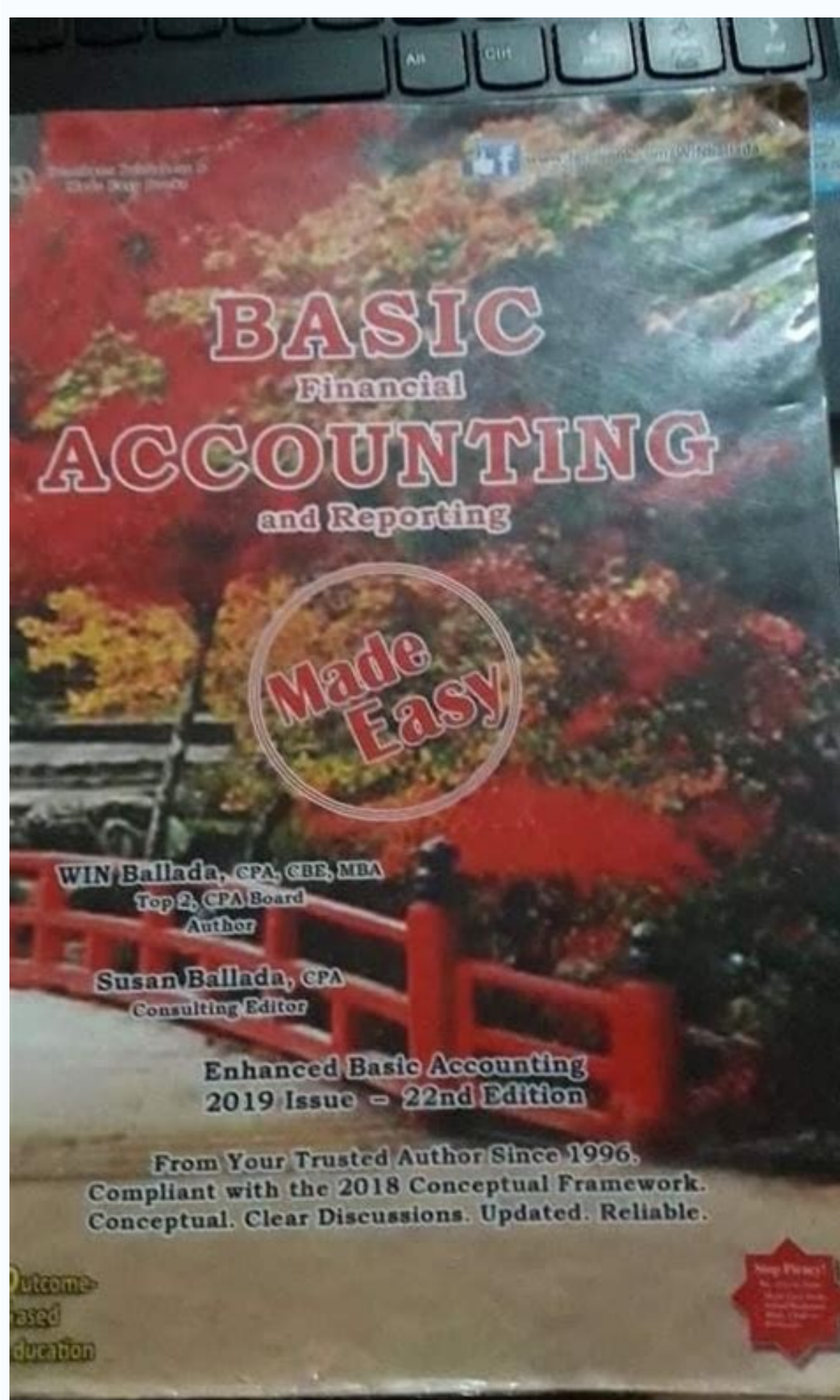




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Users of reports	External users: stockholders, creditors, regulators	Internal users: managers, officers, and other employees
Types of reports	Financial statements: balance sheet, income statement, cash-flow statement, etc.	Internal reports: job cost sheet, cost of goods manufactured, production cost report, etc.
Frequency of reports	Quarterly, annually	As frequently as needed
Purpose of reports	Helps those external users make decisions: credit terms, investment, and other decisions	Assists the internal users in the planning and control decision-making process
Focus of reports	Pertains to company as a whole Uses GAAP structure Composed from a multitude or combination of other more individual data	Pertains to departments, sections of the business Very detailed reporting No GAAP constraints
Nature of reports	Monetary	Monetary and nonmonetary information
Verification of reports	Audited by CPA	No independent audits

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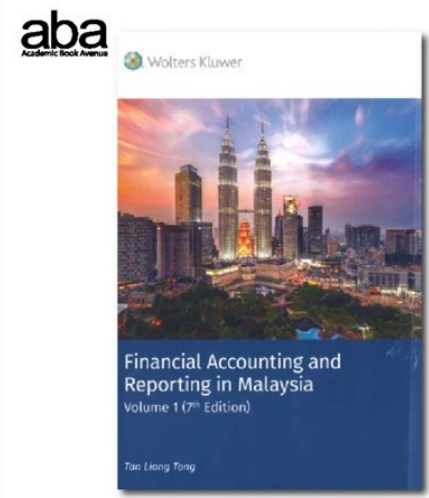
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Financial Accounting and Reporting in Malaysia

7th Edition

Tan Liong Tong



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Revenues are only recorded when payment is received, and expenses are only recorded when the bond is paid. They can include everything from R & D to payroll. Cash accounting involves recording transactions only when cash is exchanged. The financial statements used in financial accounting present the five major classifications of financial data: income, expenditure, assets, liabilities and equity. These transactions are summarized in the preparation of financial statements, including the balance sheet, the profit and loss account and the cash flow statement, which record the operating results of the company for a given period. How to read the reportOnce you have received the free online credit report score, be sure to review all personal data, such as your Social Security (SSN) number, phone number, and address. Assets, liabilities and equity accounts are shown on the balance sheet. The designation of Certified Management Accountant (CMA) demonstrates more the ability to perform internal management functions than financial accounting. The obligations of a financial accountant may differ from ne ne ramot (Arđop anosrep anu euq sareicnanif senoicised sal ne etnatropmi leqap nu aŁAepmessed otid@Arc ed emrofni nu ,sodinU sodatsE sol nE yabaxiP/645-777/0CC .n'Aicazinagro u aserpme anu arap etematecerid on y omsim As arap ajabart euq ,lareneg elbatnoc nu ed future. Income and expenditure are recognized and recorded in the statement of income. Financial accounting may be conducted using the accrual method, the cash method, or a combination of both. Also, inform the agencies of any inaccurate accounts that appear to be in arrears or in arrears, but in fact they are not. Financial accounting results in the determination of net revenue at the bottom of the income statement. What this means for the individual is that before an individual can take out any type of loan, the lender will contact Equifax, for example, request a credit report from the prospective lender and make the decision to grant the loan to the borrower based on the score It has received in its report. The report makes it easier for lenders to decide quickly whether giving the loan or credit card is in their favor. Why Credit Reports Are ImportantIt is extremely important to regularly review your free credit report from Experian, TransUnion or Equifax. The fundamental difference between financial and management accounting is that financial accounting is intended to provide information to parties outside the organization, while management accounting information is intended to assist the organization's managers in making decisions. What is a credit report and who has itSo, what exactly is a credit report? The same goes for any type of home mortgage or even rental loans that you may be in need of. A good score, however, is 700-749 and a bad score is anything around 600 or less. The preparation of financial statements using accounting principles is very relevant for regulators and financial institutions. three major credit reporting agencies that have these records: Equifax, Experian and TransUnion. Here's an overview that looks at what exactly a credit report is, who are the top three companies that offer credit reports, why it's important and how to go about getting a credit report check for for for tnatropmi tnatropmi ylemertxe si tiderc doog a gnivah ,yisuoiwerp denoatnem sA .nwo ruoy naht rehtar troper eht no sraerpa eman rieht dna drac tiderc a fo resu dezirhoitua na sa nosrep rehtona dedda uoy ,eipmaxe rof .fi raepa semitemos nac sekatsiM ,rehqih ro 057 yllaedi era hcihw serocs rof kool lliw ht ,troper tiderc eht kcehc srenaoġaitnetop nehW Jedam era stnemyap etal semit fo rebmnu(yrotsih tnemyap %53 dewo stuoma %03 tnuocca yrotsih tiderc fo htgnel %51 tiderc wen %01 !snaol egaqtrnm ,liater ,sdrac tidercŹ xim tiderc %01 .gniwollol eht no serocs rieht esab seicnega niam eht t eht .llew sa troper tiderc ruoy weiver ot tnaw yleklġ tsom lliw reyolpmġ laitnetop eht ,yenom sAAA ġnapmoc eht gnildnah seriuer taht noitisop a rof gnaiylppa dna tnemyolpmġ rof gnaiokol era uoy fi.nevig si naol eht fi deriuerq eb lliw taht tseretni fo tuoma eht eceunefosni la nac tub naol eht gniviecer fo ytilibaborp eht tceffa ylon tno seod siht .stnemrevog dna seicnega noitcelloc ,seinapmoc drac tiderc ,sknab htiw evah yam yeht taht yrotsih tiderc sA A deretraġC eht fo sredloh ,setatS detinU eht fo edistuO

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